LIQUID CAPITAL STATEMENT AS ON 30-04-2023

AGING CALCULATION BASED ON CLIENT ACCOUNT AGING CALCULATION BASED ON SETTLEMENT DATE BASIS

1. A	SSETS			
1.1	Property & Equipment	490,696	490,696	0
	100% of Net Value	/	,	-
	Net Adjusted Value: Nil			
1.2	Intangible Assets	2,500,000	2,500,000	0
	100% of Net Value		·	
	Net Adjusted Value: Nil			
1.3	Investment in Government Securities	0	0	C
	Diferenct between book value and sale value on the date on the basis of PKRV			
	published bt NIFT			
	Net Adjusted Value: Sale value on the date on the basis of PKRV published by NIFT			
1.4	Investment in Debt Securities			
	If listed then:	0	0	
	i) 5% of the balance sheet value in the case of tenure upto 1 year. Net Adjusted Value: Net amount after deducting provisions and haircuts	0	0	C
	ii) 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	C
	Net Adjusted Value: Net amount after deducting provisions and haircuts	0	0	
	iii) 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	(
	Net Adjusted Value: Net amount after deducting provisions and haircuts	•	Ŭ	
	If unlisted then:			
	i) 10% of the balance sheet value in the case of tenure upto 1 year	0	0	(
	Net Adjusted Value: Net amount after deducting provisions and haircuts		·	
	ii 12.5% of the balance sheet value, in the case of tenure from 1-3 years	0	0	(
	Net Adjusted Value: Net amount after deducting provisions and haircuts			
	iii) 15% of the balance sheet value, in the case of tenure of more than 3 years	0	0	
	Net Adjusted Value: Net amount after deducting provisions and haircuts			
1.5	Investment in Equity Securities	0.004.500	007.004	
	i) If listed then 15% or VAR of each security on the cutoff date as computed by the	3,024,539	667,604	2,356,935
	NCCPL for respective security whichever is higher. (Provided that if any of these			
	securities are pledged with the securities exchange for maintaining base minimum			
	capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital			
	Net Adjusted Value: Net amount after deducting provisions and haircuts			
	ii) If unlisted then 100% of carrying value	115,498	115,498	C
	Net Adjusted Value: Net amount after deducting provisions and haircuts	110,400	110,400	0
1.6	Investment in Subsidiaries	0	0	C
	100% of net value	-	-	
	Net Adjusted Value: Nil			
1.7	Investment in Associated Companies / Undertaking			
	(i) If listed then 20% or VAR of each securities as computed by the Securities	0	0	C
	Exchange for respective securities whichever is higher.			
	Net Adjusted Value: Net amount after deducting provisions and haircuts			
	(ii) If unlisted then 100% of net value.	0	0	
	Net Adjusted Value: Net amount after deducting provisions and haircuts		000 770	
1.8	Statutory or Regulatory Deposits / Basic Deposits with the Exchanges, Clearing	623,772	623,772	C
	House or Central Depository Company or any other entity			
	100% of net value, however any excess amount of cash deposited with securities			
	exchange to comply with requirements of base minimum capital may be taken in the			
	calculation of Liquid Capital			
1.9	Net Adjusted Value: Nil [or any excess cash amount] Margin Deposits with Exchange and Clearing House	0	0	0
1.9	Net Adjusted Value: Balance Sheet Value	U	U	L L
1 10	Deposit with authorized intermediary against borrowed securities under SLB	0	0	(
1.10	Net Adjusted Value: Balance Sheet Value	0	U	L. L.
1.11	Other Deposits and Prepayments	1,120,263	1,120,263	(
	100% of carrying value	.,.20,200	.,5,200	
	Net Adjusted Value: Nil			
1.12	Accrued Interest / Profit / Mark-up			
	Net Adjusted Value: Balance Sheet Value			
	No Haircut may bel applied on amounts placed with Financial Institutions or Debt	0	0	C
	Securities etc.			
	Net Adjusted Value: Balance Sheet Value			
	100% in respect of markup accrued on loans to directors, subsidiaries and other	0	0	(
	related parties			
	Net Adjusted Value: Nil			
1.13	Net Adjusted Value: Nil Dividends Receivables	0	0	C
	Net Adjusted Value: Nil Dividends Receivables Net Adjusted Value: Balance Sheet Value			
	Net Adjusted Value: Nil Dividends Receivables Net Adjusted Value: Balance Sheet Value Amounts receivable against Repo financing	0	0	
	Net Adjusted Value: Nil Dividends Receivables Net Adjusted Value: Balance Sheet Value Amounts receivable against Repo financing Amount paid as purchaser under the REPO agreement. Securities purchased under			C
	Net Adjusted Value: Nil Dividends Receivables Net Adjusted Value: Balance Sheet Value Amounts receivable against Repo financing			

LIQUID CAPITAL STATEMENT AS ON 30-04-2023

AGING CALCULATION BASED ON CLIENT ACCOUNT AGING CALCULATION BASED ON SETTLEMENT DATE BASIS

ASSETS			
15 Advances and Receivables other than trade Receivables	40 507 770	40 507 770	
i) No haircut may be applied on the short term loan to employees provided these loans are secured and due for repayments within 12 months	42,537,770	42,537,770	
Net Adjusted Value: Adjusted Value ii) No haircut may be applied to the advance tax to the extent it is netted with provision	0	0	
of taxation			
Net Adjusted Value: Adjusted Value iii) In all other cases 100% of net value	0	0	
Net Adjusted Value: Adjusted Value			
16 Receivables from clearing house or securities exchange(s)	0	0	
100% value of claims other than those on account of entitlements against trading of securities in all markets including MTM gains			
Net Adjusted Value: Lower of net balance sheet value or value determined through			
adjustments 7 Receivables from Customers			
i) In case receivables are against Margin Financing (MF), the aggregate of (a) value of	0	0	
securities held in the blocked account after applying VAR based Haircut, (b) cash		L	
deposited as collateral by the financee (c) market value of any securities deposited as collateral after applying VAR based haircut			
Net Adjusted Value: Lower of net balance sheet value or value determined through			
adjustments			
ii) In case receivables are against Margin Trading (MTS), 5% of the net balance sheet	0	0	
value Net Adjusted Value: Net amount after deducting haircut			
iii) In case receivables are against Securities borrowings under SLB, the amount paid	0	0	
to NCCPL as collateral upon entering into contract			
Net Adjusted Value: Net amount after deducting haircut iv) In case of other trade receivables not more than 5 days overdue, 0% of the net	4,233,766	0	4.233.7
balance sheet value	4,200,700	0	4,200,1
Net Adjusted Value: Balance sheet value			
 v) Incase of other trade receivables are overdue, or 5 days or more, the aggregate of a) the market value of securities purchased for customers and held in sub-accounts 	65,134,789	18,186,862	18,186,8
after applying VAR based haircuts			
b) cash deposited as collateral by the respective customer			
c) the market value of securities held as collateral after applying VAR based haircuts			
Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments			
vi) In the case of amount of receivables from Related Parties, values determined after	0	0	
applying applicable haircuts on underlying securities readily available in respective CDS			
account of the related party in the following manner: a) Up to 30 days, values determined after applying VAR based haircuts			
b) Above 30 days, values determined after applying VAR based naticular b) Above 30 days but upto 90 days, values determined after applying 50% or VAR			
based haircuts whichever is higher			
c) above 90 days 100% haircut shall be applicable			
Net Adjusted Value: Lower of net balance sheet value or value determined through adjustments			
8 Cash and Bank balances			
Net Adjusted Value: Balance Sheet Value	004070		
i) Bank Balance - Proprietary Accounts ii) Bank Balance - Customer / Client Accounts	<u>204,879</u> 366,275	0	<u>204,8</u> 366,2
iii) Cash in Hand	12,765	0	12,7
9 Subscription money against investment in IPO/ offer for sale (asset)			
i) No haircut may be applied in respect of amount paid as subscription money provided	0	0	
broker			
Net Adjusted Value: Balance sheet value or Net value after deducting haircuts	- 1	-	
ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities	0	0	
Net Adjusted Value: Balance sheet value or Net value after deducting haircuts			
iii) In case of subscription in right shares where the shares have not yet been credited	0	0	
in CDS account, 15% or VAR based haircut whichever is higher, will be applied on			
Right Shares Net Adjusted Value: Balance sheet value or Net value after deducting haircuts			
TOTAL ASSETS	120,365,012	66,242,465	25,361,4
IABLITIES			
Trade Payables			
Net Adjusted Value: Balance Sheet value	700		
(i) Payable to exchanges and clearing house (ii) Payable against leveraged market products	706	0	
(iii) Payable to customers	364,788	0	364,7

LIQUID CAPITAL STATEMENT AS ON 30-04-2023

AGING CALCULATION BASED ON CLIENT ACCOUNT AGING CALCULATION BASED ON SETTLEMENT DATE BASIS

	LITIES			
	Irrent Liabilities			
	t Adjusted Value: Balance Sheet value			
	Statutory and regulatory dues	0	0	
	Accruals and other payables	943,891	0	943,8
) Short-term borrowings	7,039,449	0	7,039,4
) Current portion of subordinated loans	0	0	
(V)	Current portion of long term liabilities	0	0	
) Deferred Liabilities	0	-	
	i) Provision for taxation ii) Other liabilities as per accounting principles and included in the financial	-	0	
		0	0	
	atements			
	on-Current Liabilities		0	
	ong-Term financing	0	0	
	0% haircut may be allowed against long term portion of financing obtained from a			
	ancial institution including amount due against finance leases			
ine	Adjusted Value: Balance sheet value as the case maybe		0	
	Other liabilities as per accounting principles and included in the financial statements	0	0	
	t Adjusted Value: Balance Sheet value			
	Staff retirement benefits	0	0	
	t Adjusted Value: Balance Sheet value	-		
	ibordinated Loans	0	0	
100	0% of Subordinated loans which fulfill the conditions specified by SECP are allowed			
	be deducted			
Ne	et Adjusted Value: Net value after deducting adjustments			
Ad	Ivance against shares for Increase in Capital of Securities broker:	0	0	
100	0% haircut may be allowed in respect of advance against shares if:			
	The existing authorized share capital allows the proposed enhanced share capital			
	Board of Directors of the company has approved the increase in capital			
	Relevant Regulatory approvals have been obtained			
	There is no unreasonable delay in issue of shares against advance and all regulatory			
	quirements relating to the increase in paid up capital have been completed			
	Auditor is satisfied that such advance is against the increase of capital			
	Adjusted Value: Net value after deducting adjustments			
INC	TOTAL LIABLITIES	8,348,834	0	8,348,
	KING LIABLITIES	0,040,004	•	0,040,0
	oncentration in Margin Financing	0	0	
The	e amount calculated on client-to-client basis by which any amount receivable from			
an	y of the financees exceed 10% of the aggregate of amounts receivable from total			
fina	ances.			
	rovided that above prescribed adjustments shall not be applicable where the			
	gregate amount of receivable against margin financing does not exceed Rs 5 million)			
iadu				
No	te: Only amount exceeding by 10% of each financee from aggregate amount shall be			
No inc	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities.			
No inc Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment	0	0	
No inc Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment concentration in securities lending and borrowing	0	0	
No inc Ne Co The	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment concentration in securities lending and borrowing e amount by which the aggregate of	0	0	
No inc Ne Co The a)	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. At Adjusted Value: Amount determined through adjustment concentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL,	0	0	
No inc Ne Co The a) b)	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. et Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and	0	0	
No inc Ne Co Tho a) b) c)	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. et Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market	0	0	
No inc Ne Co The a) b) c) val	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. at Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed.	0	0	
No inc Ne Co The a) b) c) val (No	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. at Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares	0	0	
No inc Ne Co The a) b) c) val (No boi boi	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. at Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities)	0	0	
No inc Ne Co The a) <i>i</i> c) val (No boi Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. at Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) at Adjusted Value: Amount determined through adjustment	0	0	
No inc Ne Co The a) / b) (c) val (No boi Ne Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. tt Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) tt Adjusted Value: Amount determined through adjustment tt underwriting Commitments			
No inc Ne Co The a) / b) (c) val (No bor Ne i) ir	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. t Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) t Adjusted Value: Amount determined through adjustment t underwriting Commitments n the case of right issues:	0	0	
No inc Ne Co The a) / b) (c) val (No bor Ne i) ir	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. tt Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) tt Adjusted Value: Amount determined through adjustment tt underwriting Commitments			
No inc Ne Co Th a) b) c) val (No boi Ne i) ir if th	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. t Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) t Adjusted Value: Amount determined through adjustment t underwriting Commitments n the case of right issues:			
No inc Ne Co The c) val (No boi Ne i) ir if th age	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. t Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) et Adjusted Value: Amount determined through adjustment by underwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the			
No inc Ne Co The a) / b) (c) val (No bor Ne i) ir if th agg a)	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) et Adjusted Value: Amount determined through adjustment bt underwriting Commitments In the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of:			
No inc Ne Co The a) b) c) val (No bor Ne i) ir if th age a) b)	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. at Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) at Adjusted Value: Amount determined through adjustment at underwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and			
No inc Ne Co The a) (No bo bo bo i) it if the a) sec	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. tet Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rowed shall be included in the ranking liabilities) tet Adjusted Value: Amount determined through adjustment tet underwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of right issues where the market price of securities is greater			
No inc Ne Co Thu a) J b) (c) ' val (No bo Ne Ne i) ri if tf agg a) j sec tha	the: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. It Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. Tote only amount exceeding by 110% of each borrower from market value of shares borrowed by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities) at Adjusted Value: Amount determined through adjustment on the case of right issues: the market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the			
No inc Ne Co Th b) b) val (No bo Ne bo Ne i) ir if tt agg a) i b) b) set that cor	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. t Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) t Adjusted Value: Amount determined through adjustment t duderwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of rights issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting mmitment			
No inc Ne Co Th a) / b) (c) (val (No bo) Ne i) ir if tt agg a) (b) (j) se tha con Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) et Adjusted Value: Amount determined through adjustment tunderwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of rights issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting mmitment et Adjusted Value: Amount determined through adjustment	0	0	
No inc Ne Co Th a), b) b) val (Nc bo bo val (Nc bo bo val (Nc bo bo bo bo bo bo bo bo bo bo bo bo bo	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) et Adjusted Value: Amount determined through adjustment et underwriting Commitments In the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of rights issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting mmitment et Adjusted Value: Amount determined through adjustment to any other case:			
No inc Ne Co Thh a)) b) (c) ¹ val (No bot bot Ne i) ir if tt agg a)) b) (sec tha ac cor Ne E Co Thh a) / a) / a) / b) (c) ²	the: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. the Adjusted Value: Amount determined through adjustment on centration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares borrowed be included in the ranking liabilities) at Adjusted Value: Amount determined through adjustment exceeds the 110% of the market value of shares borrowed shall be included in the ranking liabilities) at Adjusted Value: Amount determined through adjustment exceeds the fight issues: The market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of right issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting miniment to the determined through adjustment in any other case:	0	0	
No inc Ne Co Th a)) c) val (No bo b) val (No bo val (No bo val (No bo val (No bo val (No bo val (No bo val)) val (No bo val) val) val (No c) val) val) val) val (No c) val val) val) val (No bo val) val) val (No c) val val) val val) val val) val val) val val val val val val val val val val	the: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. the Adjusted Value: Amount determined through adjustment orcentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rorwed shall be included in the ranking liabilities) the dijusted Value: Amount determined through adjustment th underwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of right issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting mitment th Adjusted Value: Amount determined through adjustment th Adjusted Value:	0	0	
No Inc Ne Co Th a) b) c) val (Na b) val (Na bo) val (Na bo) val (Na bo) bo) Ne Ne Ne Ne Ne Ne Ne Ne	te: Only amount exceeding by 10% of each financee from aggregate amount shall be cluded in the ranking liabilities. t Adjusted Value: Amount determined through adjustment oncentration in securities lending and borrowing e amount by which the aggregate of Amount deposited by the borrower with NCCPL, Cash margins paid and The market value of securities pledged as margins exceed the 110% of the market lue of shares borrowed. ote only amount exceeding by 110% of each borrower from market value of shares rrowed shall be included in the ranking liabilities) t Adjusted Value: Amount determined through adjustment t duderwriting Commitments n the case of right issues: he market value of securities is less than or equal to the subscription price, the gregate of: 50% of Haircut multiplied by the underwriting commitments and the value by which the underwriting commitments and the value by which the underwriting commitments exceeds the market price of the curities. In the case of right issues where the market price of securities is greater an the subscription price, 5% of the Haircut multiplied by the net underwriting mmitment t Adjusted Value: Amount determined through adjustment in any other case: .5% of the net underwriting commitments to t Adjusted Value: Amount determined through adjustment is t Adjusted Value: Amount determined through adjustment t Adjusted Value: Amount determined through adjustment is adjusted Value: Amount determined through adjustment t Adjusted Value: Amount determined through adjustment t Adjusted Value: Amount determined through adjustment is any other case: .5% of the net underwriting commitments t Adjusted Value: Amount determined through adjustment gregative equity of subsidiary	0	0	
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AGING CALCULATION BASED ON CLIENT ACCOUNT AGING CALCULATION BASED ON SETTLEMENT DATE BASIS

3. RANKING LIABLITIES				
3.7 Repo adjustment In the case of financier/purchaser the total amount receivable u 110% of the market value of underlying securities. In the case of market value of underlying securities after applying haircut les received ,less value of any securities deposited as collateral by applying haircut less any cash deposited by the purchaser. Net Adjusted Value: Amount determined through adjustment	of financee/seller the ss the total amount	0	0	0
3.8 Concentrated proprietary positions If the market value of any security is between 25% and 51% of positions then 5% of the value of such security .If the market of a si of the proprietary position, then 10% of the value of such security. Net Adjusted Value: Amount determined through adjustment		0	211,465	211,465
 3.9 Opening Positions in futures and options i) In case of customer positions, the total margin requirements in repositions less the amount of cash deposited by the customer and the securities held as collateral/pledged with securities exchange after haircuts. Net Adjusted Value: Amount determined through adjustment 	he value of	0	0	0
 ii) In case of proprietary positions, the total margin requirements in positions to the extent not already met Net Adjusted Value: Amount determined through adjustment 	respect of open	0	0	0
3.10 Short Sell Positions i) Incase of customer positions, the market value of shares sold sho on behalf of customers after increasing the same with the VAR bas cash deposited by the customer as collateral and the value of secu collateral after applying VAR based Haircuts Net Adjusted Value: Amount determined through adjustment 	ed haircuts less the	0	0	0
ii) Incase of proprietary positions, the market value of shares sold s and not yet settled increased by the amount of VAR based haircut securities pledged as collateral after applying haircuts. Net Adjusted Value: Amount determined through adjustment		0	0	0
	ANKING LIABLITIES	0	211,465	211,465
TOT	AL LIQUID CAPITAL	112,016,178	66,031,000	16,801,183

Ratios to be Maintained	Value	TIMES OF LC
1. The Total Liablities including Ranking Liablities shall not exceed 10 times of Liquid Capital	8,560,299	0.51
2. The Short Term Liablities shall not exceed 5 times of Liquid Capital	7,983,340	0.48
3. The Trade Receiveables shall not exceed 2 times of Liquid Capital	22,420,628	1.33