B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	Note	December 31 2023 Rupees	June 30 2023 Rupees
ASSETS			
Non-Current Assets			
Property and equipment		**513,690**	476,470
Intangible assets		**2,500,000**	2,500,000
Long term investment		**9,373,136**	7,910,252
Long term deposits		**500,000**	500,000
Long term advances		**1,438,162**	1,438,162
Deferred tax asset		**2,696,115**	2,696,115
		17,021,103	15,520,999
Current Assets			
Short term investments		**11,056,543**	2,691,438
Trade debts		**44,906,496**	58,455,916
Trade deposits, prepayments and other receivable		**2,789,117**	666,952
Tax refund due from government		**1,416,160**	1,466,955
Cash and bank balances		**145,802**	955,887
		60,314,119	64,237,148
Total Assets		**77,335,222**	79,758,147
EQUITY AND LIABILITIES			
Capital and Reserves			
Authorized Share Capital			
17,000,000 (2023 : 17,000,000) Ordinary shares of Rs.10 each		**170,000,000**	170,000,000
Issued, subscribed and paid-up capital			
17,000,000 (2023 : 17,000,000) Ordinary shares of Rs.10 each		**170,000,000**	170,000,000
Capital reserve		**5,705,077**	5,705,077
Accumulated losses		**(100,125,491)**	(105,594,670)
		75,579,586	70,110,407
Current Liabilities			
Short term borrowings		**1,510,260**	8,164,329
Trade and other payables		**245,376**	1,483,411
		1,755,636	9,647,740
Contingencies and Commitments			
Total Equities and Liabilities		**77,335,222**	79,758,147

The annexed notes form an integral part of these financial statements.

Chief Executive　　　　**_Director_**

B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Note	December 31 2023 Rupees	June 30 2023 Rupees
Revenue			
Brokerage income		**1,659,073**	2,488,114
Dividend income		**200,424**	14,076
Capital (loss) / gain on sale of securities - Net		**(266,796)**	(2,163,469)
Unrealized (loss) / gain on re-measurement of investment		-	(768,756)
Unwinding of advances		-	-
		1,592,701	(430,035)
Expenses			
Administrative and operating expenses		**4,335,355**	15,200,091
Financial charges		**712,489**	3,712,303
		5,047,844	18,912,394
Other operating income		**8,975,125**	43,871,000
Profit before tax		**5,519,981**	24,528,571
Taxation			
Current		**50,802**	198,672
Prior		-	(355,553)
Deferred		-	12,918,708
		50,802	12,761,827
Profit after tax		**5,469,179**	11,766,744
Unrealized loss on investment through OCI		-	(3,141,613)
Realized loss on investment throgh OCI		-	(8,750)
Total comprehensive income for the year		**5,469,179**	8,616,381

The annexed notes form an integral part of these financial statements.

Chief Executive ***Director***

B & B SECURITIES (PRIVATE) LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Issued subscribed and paid up capital	*Capital Reserve*		*Accumulated losses*	*Total*
		Surplus on revaluation of investments	*Subtotal*		
	- Rupees -				
Balance as at June 30, 2022	170,000,000	8,855,440	8,855,440	(117,361,415)	61,494,025
Total comprehensive income for the year					
Profit for the year	-	-	-	11,766,744	11,766,744
Other comprehensive income	-	(3,150,363)	(3,150,363)	-	(3,150,363)
	-	(3,150,363)	(3,150,363)	11,766,744	8,616,381
Balance as at June 30, 2023	**170,000,000**	**5,705,077**	**5,705,077**	**(105,594,670)**	**70,110,407**
Total comprehensive income for the year					
Loss for the year	-	-	-	**5,469,179**	**5,469,179**
Other comprehensive loss	-	-	-	-	-
	-	-	-	**5,469,179**	**5,469,179**
Balance as at December 31, 2023	**170,000,000**	**5,705,077**	**5,705,077**	**(100,125,491)**	**75,579,586**

The annexed notes form an integral part of these financial statements.

Chief Executive ***Director***

B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

		December 31 2023 Rupees	*June 30 2023 Rupees*
A.	***CASH FLOWS FROM OPERATING ACTIVITIES***		
	Profit before tax	**5,519,981**	24,528,571
	Adjustments for non cash items:		
	Depreciation	**44,680**	88,126
	Financial charges	**712,489**	3,712,303
	Unamortization of Directors loan	**-**	768,756
	Unrealized loss on re-measurement of investment	**-**	
	Capital gain on disposal of investment	**266,796**	2,163,469
	Director's loan waived	**(5,825,000)**	(13,946,028)
		(4,801,034)	(7,213,374)
	Operating gain before working capital changes	**718,947**	17,315,197
	(Increase) / Decrease in Current Assets		
	Trade debts	**13,549,420**	(12,860,428)
	Trade deposits, prepayments and other receivables	**(2,122,165)**	-
	(Decrease) / Increase in current liabilities		
	Trade and other payables	**(1,238,035)**	(493,074)
		10,189,220	(13,353,502)
	Taxes paid	**(7)**	(2,114)
	Finance charges paid	**(712,489)**	(1,886,201)
		(712,496)	(1,888,315)
	Net cash (used in) / generated from operating activities	**10,195,671**	2,073,380
B.	***CASH FLOWS FROM INVESTING ACTIVITIES***		
	Additions of property, plant and equipment	**(81,900)**	(73,900)
	Purchase of investments - net	**(10,094,785)**	4,193,772
	Net cash generated from / (used in) investing activates	**(10,176,685)**	4,119,872
C.	***CASH FLOWS FROM FINANCING ACTIVITIES***		
	Long term loan from directors-net	**5,825,000**	5,785,000
	Short term borrowing	**(6,654,070)**	(12,264,408)
	Net cash (used in) / generated from financing activities	**(829,070)**	(6,479,408)
	Net (decrease) / increase in cash and cash equivalents (A+B+C)	**(810,084)**	(286,156)
	Cash and cash equivalents at the beginning of the year	**955,887**	1,242,043
	Cash and cash equivalents at the end of the year	**145,803**	955,887

The annexed notes form an integral part of these financial statements.

Chief Executive ***Director***

B & B SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

1 NATURE AND STATUS OF BUSINESS

B & B Securities (Private) Limited was incorporated in Pakistan as a private company under the Companies Act, 2017, on July 18, 2003, the company is a corporate member of Pakistan Stock Exchange. The company has commenced commercial activities from March 8, 2004 and is primarily engaged in trading and brokerage of listed equities. The registered office of the company is situated at 434, 4th Floor, Stock Exchange Building, Stock Exchange Road, Karachi, Pakistan.

2 BASIS OF PRESENTATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of :

- International Financial Reporting Standards for Small and Medium - Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act,

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

Preparation of financial statements also include disclosure required by Securities Brokers (Licensing and Operations) Regulations, 2016.

2.2 Basis of Measurements

These financial statements have been prepared under Historical cost convention without any adjustments for the effects of inflation or current values except investments, which are stated as per the policy.

These financial statements have been prepared following accrual basis of accountings except for cash flows information.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the company's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

There is no change in accountong policies as compared to June 30, 2023.

4 PROPERTY AND EQUIPMENT

Particulars	COST			Rate	Depreciation			Written down value as at Dec 31, 2023
	As at July 01, 2023	Additions/ Deletions	As at Dec 31, 2023		As at July 01, 2023	For the year	As at Dec 31, 2023	
	- - - - - - - - - Rupees - - - - - - - - -				- - - - - - - - - - - - - - - - Rupees - - - - - - - - - - - - - - - -			
Furniture and fixtures	**268,015**	**-**	**268,015**	**10%**	**232,834**	**1,759**	**234,593**	**33,422**
Office equipment	**674,458**	**-**	**674,458**	**10%**	**486,497**	**9,398**	**495,895**	**178,563**
Computer equipment	**1,186,695**	**81,900**	**1,268,595**	**20%**	**968,835**	**29,976**	**998,811**	**269,784**
Vehicles	**1,575,072**	**-**	**1,575,072**	**20%**	**1,539,605**	**3,547**	**1,543,151**	**31,921**
Rupees - DEC 31, 2023	**3,704,240**	**81,900**	**3,786,140**		**3,227,770**	**44,680**	**3,272,450**	**513,690**

		Note	December 31 2023 Rupees	June 30 2023 Rupees
5	***SHORT TERM INVESTMENTS***			
	Investment at fair value through profit or loss			
	Listed equity securities		**11,056,543**	65,646,283
	Unrealised gain / (loss) on re - measurement of investment		**-**	13,685,287
		5.1	**11,056,543**	79,331,570
6	***TRADE DEBTS***			
	Unsecured-Considered good			
	Due from clients		**11,882,805**	28,582,096
	Unsecured - Considered doubtful		**33,023,692**	33,023,692
	Less : Provision for doubtful debts		**-**	(3,149,872)
			33,023,692	29,873,820
			44,906,497	58,455,916
7	***CASH AND BANK BALANCES***			
	Cash in hand		**14,025**	8,230
	Cash at bank in current accounts		**129,321**	805,690
	Cash at bank in deposits accounts	7.1	**2,456**	141,967
			131,777	947,657
			145,802	955,887

7.1 The balances in deposits accounts carry markup at the ranging from 16% to 18% .

8	***TRADE AND OTHER PAYABLES***			
	Due to clients		**-**	630,581
	Accrued expenses		**240,572**	722,713
	With holding tax payable		**4,804**	130,117
			245,376	1,483,411

9 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments binding on the Company as on the reporting date.

10	***OTHER OPERATING INCOME***			
	Income from financial assets			
	Interest income		**251**	-
	Other income		**-**	221,237
	Reversal of provision		**3,149,874**	8,026,359
	Directors' loan waived		**5,825,000**	
			8,975,125	8,247,596

11 GENERAL

Amount have been rounded off to the nearest rupees.

Chief Executive ***Director***