B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	December 31 2024 Rupees	June 30 2024 Rupees
ASSETS			
Non-Current Assets			
Property and equipment		**528,478**	492,091
Intangible assets		**2,500,000**	2,500,000
Long term investment		**20,812,500**	12,092,038
Long term deposits		**500,000**	500,000
		24,340,978	15,584,129
Current Assets			
Short term investments		**14,764,128**	1,060,681
Trade debts	5	**59,451,063**	68,779,000
Trade deposits, prepayments and other receivable		**518,772**	123,755
Short term loans and advances		**4,101,342**	1,981,342
Tax refund due from government		**1,462,859**	1,005,939
Cash and bank balances		**710,208**	495,192
		81,008,372	73,445,909
Total Assets		**105,349,350**	89,030,038
EQUITY AND LIABILITIES			
Capital and Reserves			
Authorized Share Capital			
17,000,000 (2024 : 17,000,000) Ordinary shares of Rs.10 each		**170,000,000**	170,000,000
Issued, subscribed and paid-up capital			
17,000,000 (2023 : 17,000,000) Ordinary shares of Rs.10 each		**170,000,000**	170,000,000
Capital reserve		**9,886,863**	9,886,863
Accumulated losses		**(91,526,447)**	(104,903,946)
Director Loan		**15,979,000**	12,949,000
		104,339,416	87,931,917
Current Liabilities			
Trade and other payables		**1,009,934**	1,098,121
Contingencies and Commitments			
Total Equities and Liabilities		**105,349,350**	89,030,038

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	December 31 2024 Rupees	June 30 2024 Rupees
Revenue			
Brokerage income-net		1,528,285	2,973,086
Dividend income-net		759,016	194,878
Realized and unrealized capital gain / (loss)		14,820,476	(2,558,115)
		17,107,777	609,849
Expenses			
Administrative and operating expenses		(2,193,223)	(9,842,278)
Financial charges		(1,522,014)	(914,455)
		(3,715,237)	(10,756,733)
Other operating income		4,063	13,286,528
Profit before taxation and levy		13,396,603	3,139,644
Levy		(19,104)	(36,845)
Profit before taxation		13,377,499	3,102,799
Taxation		-	(3,157,131)
Profit/ (loss) after taxation		13,377,499	(54,332)

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued subscribed and paid up capital	Capital Reserve: Surplus on revaluation of investments	Director Loan	Accumulated losses	Total
	----------	----------	Rupees	----------	----------
Balance as at June 30, 2023	170,000,000	5,705,077	-	(105,594,670)	70,110,407
Total comprehensive income for the year					
Profit for the year	-	-	-	(54,332)	(54,332)
Subordinated loan from director	-	-	12,949,000	-	12,949,000
Gain on disposal of investment at FV-OCI	-	745,056	-	-	-
Gain on disposal transfer to retained earning	-	(745,056)	-	745,056	745,056
Other comprehensive income	-	4,181,786	-	-	4,181,786
	-	4,181,786	12,949,000	690,724	17,821,510
Balance as at June 30, 2024	**170,000,000**	**9,886,863**	**12,949,000**	**(104,903,946)**	**87,931,917**
Total comprehensive income for the year					
Loss for the year	-	-	-	13,377,499	13,377,499
Change in subordinated loan			3,030,000		3,030,000
Other comprehensive loss	-	-	-	-	-
	-	-	3,030,000	13,377,499	16,407,499
Balance as at December 31, 2024	**170,000,000**	**9,886,863**	**15,979,000**	**(91,526,447)**	**104,339,416**

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

B & B SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31 2024 Rupees	June 30 2024 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation and levy	**13,396,603**	3,139,644
Adjustments for non cash items:		
Depreciation	**47,563**	95,129
Financial charges	**1,522,014**	914,455
Realized and unrealized capital gain / (loss)	**(14,820,476)**	2,558,115
Director's loan waived	-	(10,955,000)
	(13,250,900)	(7,387,301)
Operating gain/ (loss) before working capital changes	**145,703**	(4,247,657)
(Increase) / Decrease in Current Assets		
Trade debts	**9,327,937**	(10,323,084)
Trade deposits, prepayments and other receivables	**(395,017)**	17
(Decrease) / Increase in current liabilities		
Trade and other payables	**(88,187)**	(385,290)
	8,844,733	(10,708,357)
Taxes paid	**(476,023)**	(36,845)
Finance charges paid	**(1,522,014)**	(914,455)
	(1,998,037)	(951,300)
Net cash generated from/ (used in) operating activities	**6,992,399**	(15,907,314)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions of property, plant and equipment	**(83,950)**	(110,750)
Investments - net	**(7,603,433)**	(182,302)
Net cash (used in) investing activates	**(7,687,383)**	(293,052)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Short term loans and advances	**(2,120,000)**	-
Subordinated loan- net	**3,030,000**	23,904,000
Short term borrowing	-	(8,164,329)
Net cash generated from financing activities	**910,000**	15,739,671
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**215,016**	(460,695)
Cash and cash equivalents at the beginning of the year	**495,192**	955,887
Cash and cash equivalents at the end of the year	**710,208**	495,192

The annexed notes form an integral part of these financial statements.

Chief Executive

Director

B & B SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

1 NATURE AND STATUS OF BUSINESS

B & B Securities (Private) Limited was incorporated in Pakistan as a private company under the Companies Act, 2017, on July 18, 2003, the company is a corporate member of Pakistan Stock Exchange. The company has commenced commercial activities from March 8, 2004 and is primarily engaged in trading and brokerage of listed equities. The registered office of the company is situated at 434, 4th Floor, Stock Exchange Building, Stock Exchange Road, Karachi, Pakistan.

2 BASIS OF PRESENTATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of :

- International Financial Reporting Standards for Small and Medium - Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act.
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

Preparation of financial statements also include disclosure required by Securities Brokers (Licensing and Operations) Regulations, 2016.

2.2 Basis of Measurements

These financial statements have been prepared under Historical cost convention without any adjustments for the effects of inflation or current values except investments, which are stated as per the policy.

These financial statements have been prepared following accrual basis of accountings except for cash flows information.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is the company's functional and presentation currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

There is no change in accountong policies as compared to June 30.